

Talking Points Memo

## The Recovery Package

**Progressives support the recovery package because only bold, and decisive action will get our economy moving again and put the middle class back on the path to success. The alternative, standing on the sidelines and hurling critiques, will plunge this nation into an economic dark age.**

### SUMMARY

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- Bold, decisive action is necessary.
- The recovery package will help the middle class and businesses.
- Inaction will mean catastrophe.

### TALKING POINTS

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#### **Bold, decisive action is necessary.**

Our nation is in an economic crisis. U.S. 4th quarter economic activity is expected to show its worst reading in 75 years. Consumers have stopped spending. Banks have stopped lending. Businesses have stopped hiring. Countries have stopped trading. And the entire economy is slowly grinding to a halt.

#### **The recovery package will help the middle class and businesses.**

Our crisis is deep, and only bold, and decisive action can set the economy on the right course. The progressive economic recovery package will provide:

- Across-the-board middle class tax cuts to give families more spending power.
- A generous college tuition tax cut to help 30 million moms and dads pay for college for their kids.
- A homebuyer tax credit to stop home prices from plummeting.
- Targeted tax cut relief to help businesses start, grow, and hire.
- New investments in broadband, health information technology and clean energy to create the jobs of tomorrow and maintain America's innovative edge.
- New investments to upgrade the nation's roads, bridges, ports, and schools.

Together, this recovery package will create jobs, put the middle class back on the path to success, and repair and improve our long term economy.

#### **Inaction will mean catastrophe.**

There are some in Congress who have decided they would rather stand on the sidelines and do nothing. They are the same people in Congress who wrote and passed the economic policies that brought this nation to its knees today.

Let's be clear. The price of doing nothing is nothing short of economic catastrophe for America.